Sequoia Healthcare District  
Budget for Fiscal Year Ending 6/30/2022  
Assumptions- Final Draft

Revenue Assumptions
1 Rental Income - decreased due to tenant leaving and donated office space + $200/mo  
2 Tax income has been steadily increasing $15M expected 2021  
3 Investment income decrease based on volatile performance in 2021 and volatility to continue through 2022  
4 Interest rates have fallen- receiving about $110/month  
5 Pension Income (and Expense) pass-through contribution depends on investment returns. If the expected 6.5% return is achieved in 2021, then the 2022 contribution would stay at $1.5 million.  
6 Return on Investment from Sequoia Hospital based on most recent Hospital projections

Expense Assumptions
7 Administration Expense primarily covers 80% salary expense of CEO, 100% salary expense of Exec. Coordinator, payroll service expense and conference expenses; and CEO contract increases-- represents 15% increase  
8 Grants administration primarily in-house grant processing; 20% of CEO, 60% JB--represents 10% increase  
9 Board health insurance reduced $20K  
10 Employee retirement benefit is staff employee 401K contribution and 4% match increase for new staff  
11 Investment fees and insurance- Signature Investments/Charles Schwab  
12 Audit, increase for in-depth audit, Board ACHD conference  
13 Associations/membership fees- ACHD and RWC Together dues (represents a $5k increase)  
14 Communications expense is primarily production and mailing costs of annual report  
15 Website/IT increase for security software, GIS mapping costs, locate my District  
16 No election in 2021 (no election fees used in 2020)  
17 Legal Fees- expected to total $250K by June 2021  
18 Pension expense (and income) are pass-through items based on current projections

Building Expenses
19 These are all costs associated with having tenants  
   Building maintenance- building needs external paint=$5K, dryrot repair=$3K

Capital Improvements
20 Building Improvement- potential kitchen remodel, replace carpets

Grants
21 Samaritan House- 3 year grant ends June 2021- anticipate new 3-year grant + $200K
22 Ravenswood - 3 year grant ends June 2021- anticipate new 3-year grant- same funding
23 Lifemoves grant expires 12/2021- assuming renewal 2 year grant with 5% increase
24 Lyft Program grant ends 6/2021- anticipating renewal, current budget includes new coordinator
25 Boys and Girls Club Psychotherapist -grant ends Dec 2021- assume renewal + 5% increase
26 Community Grants increased $750k from Covid Emergency Fund
27 Future Impact Funds- dollars transferred to Covid Emergency Fund-
   • SMMC Dental Clinic- Board approved up to $320K over 2 years ($78k/yr) - grant ends 6/2021, anticipate new 2 year grant 2021-2023
   • First 5 SMC- Board approved up to $1,190,520 over 3 years 7/20-6/23 (about $397K per year)
   • Sonrisas- Board approved up to $60k per quarter x 4 quarters = $240K
28 COVID-19 Emergency Fund- originally committed $1M in FYE 2019-20 using $1M Mission Hospice payout and adding $2M in FYE 2020-21- add minimum of $1M FY 2021-22 for community recovery

Programs
29 Healthy Living- reduced to $0, looking to restructure program during FY22-23
30 HeartSafe- expense for Via AED monitoring and maintenance, instructor, disaster prep
31 School Health Initiative budget increase for Covid support
32 Sequoia Strong- supports new 1.0 FTE includes communications/ PR