

Sequoia Healthcare District

Sequoia Healthcare District Approved Budget 2019-20

FINAL DRAFT

		Approved Budget 2018-2019	Actual Estimated at 6/30/2019	Proposed Budget 2019-2020
INCOME				
Rental Income	(1)	62,400	52,600.00	58,000
Tax Revenue	(2)	12,500,000	12,560,536	12,500,000
Investment Income	(3)	50,000	180,000	150,000
Interest Income	(4)	5,500	12,000	8,500
Pension Income	(5)	2,700,000	2,700,000	2,700,000
Return on Investment SQ Hospital	(6)	-	-	-
Total Revenues		\$ 15,317,900	\$ 15,505,136	\$ 15,416,500
EXPENSES				
Administrative Expenses				
Admin. Payroll and Expenses	(7)	260,000	242,000	260,000
Grant Admin Payroll and Expenses	(8)	90,000	72,400	98,000
Board Health Insurance	(9)	60,000	55,315	60,000
Employee Health Insurance		65,000	55,300	65,000
Employee Retirement Benefit	(10)	25,000	15,735	20,000
Investment Fees	(11)	35,000	43,782	45,000
Purchased Services	(12)	-	-	30,000
Accounting Fees		25,000	18,000	20,000
Board Expense		7,500	5,000	7,500
Association/Membership Fees	(13)	32,500	32,725	33,000
Communications	(14)	33,000	32,223	38,000
Office Supplies/Equip Maint		11,000	8,670	11,000
Web Site/IT		60,000	50,446	50,000
Insurance/D&O/Liability/WC		30,000	30,000	30,000
Election Fees	(15)	275,000	275,000	-
LAFCO Fees		7,000	8,210	8,300
Legal Fees	(16)	40,000	92,260	100,000
Bank Fees		50	200	200
Total Administrative Expenses		\$ 1,056,050	\$ 1,037,266	\$ 876,000
Pension Plan Expense	(17)	\$ 2,700,000	2,700,000	\$ 2,700,000
Building Expenses				
Building Maintenance	(18)	\$ 25,000	38,415	\$ 40,000
Utilities		\$ 33,000	28,783	\$ 33,000
Insurance/Property		\$ 2,050	1,734	\$ 2,050
Depreciation		47,000	46,499	47,000
Total Building Expenses		\$ 107,050.00	\$ 115,431.00	\$ 122,050.00
Capital Improvements				
Computer and Copier Upgrades	(19)	\$ 19,000	\$ 16,000	\$ 1,500
Building Improvement	(20)	\$ 25,000	20,200	-
Total Capital Improvements		44,000	36,200	\$ 1,500
Grants				
Samaritan House Clinic Operations	(21)	947,953	947,953	947,953
Other Grants	(22)	90,000	9,000	25,000
San Mateo Medical Center Dental	(23)	-	-	160,000
Ravenswood Family Health Ctr	(24)	700,000	700,000	1,000,000
Community Grants Program	(25)	2,400,000	2,400,000	2,600,000
70 Strong	(26)	658,171	367,656	-
Lifemoves LVN	(27)	-	-	97,240
Peninsula Volunteers Lyft Pilot	(28)	-	-	72,000
BGCP Psychotherapist	(29)	-	-	90,456
Future Impact Funds		3,288,876	620,696	1,929,301
• Lifemoves LVN	see 27	97,240	97,240	-
• Peninsula Volunteers Lyft Pilot	see 28	58,197	53,000	-
• BGCP Psychotherapist	see 29	90,456	90,456	-
• Ravenswood Capital campaign	(30)	-	200,000	-
• RCSD Summer Program	(31)	-	30,000	-
• Sonrisas Dental Health	(32)	-	150,000	-
Total Grants		\$ 8,085,000	\$ 5,045,305	\$ 6,921,950
Program Expenses				
Living Healthy	(33)	\$ 50,000	5,000	\$ 25,000
HeartSafe Program	(34)	\$ 65,000	65,877	\$ 100,000
School Health Program	(35)	4,300,000	4,300,000	4,500,000
In-House 70 Strong Program	(36)	0	39,611	170,000
Total Program Expenses		\$ 4,415,000	\$ 4,410,488	\$ 4,795,000
Total Expenses		\$ 16,407,100	\$ 13,344,690	\$ 15,416,500
Net Surplus/Loss**		\$ (1,089,200)	\$ 2,160,446	\$ -