

Sequoia Healthcare District

	Approved Budget 2017-2018	Actual Estimated at 6/30/2018	Proposed Budget 2018-2019
INCOME			
Rental Income	48,048.00	50,493.00	62,400
Tax Revenue	11,800,000	12,510,000	12,500,000
Investment Income	100,000	50,000	50,000
Interest Income	7,700	5,093	5,500
Pension Income	3,800,000	3,800,000	2,700,000
Return on Investment SQ Hospital	-	-	-
Total Revenues	\$ 15,755,748	\$ 16,415,586	\$ 15,317,900
EXPENSES			
Administrative Expenses			
Gen Admin. Payroll and Expenses	295,000	290,000	260,000
Grant Admin Payroll and Expenses	-	-	90,000
Board Health Insurance	55,000	53,000	60,000
Employee Health Insurance	60,000	60,000	65,000
Employee Retirement Benefit	23,000	17,508	25,000
Investment Fees	44,000	28,952	35,000
Purchased Services	50,000	64,701	-
Accounting Fees	19,000	23,985	25,000
Board Expense	6,500	6,079	7,500
Association/Membership Fees	18,000	17,825	32,500
Communications	30,000	28,685	33,000
Office Supplies/Equip Maint	11,000	8,323	11,000
Web Site/IT	66,000	46,745	60,000
Insurance/D&O/Liability/WC	26,000	35,565	30,000
Election Fees	-	-	275,000
LAFCO Fees	7,000	6,725	7,000
Legal Fees	35,000	100,000	40,000
Bank Fees	100	38	50
Total Administrative Expenses	\$ 745,600	\$ 788,131	\$ 1,056,050
Pension Plan Expense	3,800,000	3,800,000	\$ 2,700,000
Building Expenses			
Building Maintenance	22,500	18,841	\$ 25,000
Utilities	30,000	26,471	\$ 33,000
Insurance/Property	2,000	2,048	\$ 2,050
Depreciation	68,000	46,497	47,000
Total Building Expenses	\$ 122,500.00	\$ 93,856.92	\$ 107,050.00
Capital Improvements			
Computer and Copier Upgrades	\$ -	\$ -	\$ 19,000
Building Improvement	-	-	\$ 25,000
Total Capital Improvements	-	-	\$ 44,000
Grants			
Grant Admin Payroll and Expenses	125,000	81,500	-
Samaritan House Clinic Operations	703,054	703,054	947,953
Other Grants	90,000	83,400	90,000
San Mateo Medical Center	340,250	310,000	-
Ravenswood Family Health Ctr	700,000	700,000	700,000
Community Grants Program	2,400,000	2,400,000	2,400,000
70 Strong	755,174	735,000	658,171
Oral Health Coalition	50,000	50,000	-
TBD Grants	2,484,489	189,468	3,288,876
Lifemoves LVN	-	97,240	97,240
Peninsula Volunteers Lyft Pilot	49,000	45,000	49,000
BGCP Psychotherapist	-	47,228	47,228
Total Grants	\$ 7,647,967	\$ 5,252,422	\$ 8,085,000
Program Expenses			
Living Healthy	50,000	23,144	\$ 50,000
HeartSafe Program	134,000	107,000	\$ 65,000
School Health Program	3,991,335	3,991,335	4,300,000
Total Program Expenses	\$ 4,175,335	\$ 4,121,479	\$ 4,415,000
Total Expenses	\$ 16,368,902	\$ 13,962,032	\$ 16,407,100
Net Surplus/Loss**	\$ (735,654)	\$ 2,453,555	\$ (1,089,200)

**Funds will be transferred from District Reserves to cover deficit.